

ITP Exam Practice MCQs (Liton Publication Based)

1. What is the assessment year for income earned in FY 2023-24?

- a) 2022-23
- b) 2023-24
- c) 2024-25
- d) 2025-26

Answer: C

2. What is the minimum presence in Bangladesh to qualify as a resident?

- a) 90 days
- b) 120 days
- c) 182 days
- d) 365 days

Answer: C

3. Which of the following is NOT a head of income under ITO?

- a) Salary
- b) Agriculture Income
- c) House Property
- d) Capital Gains

Answer: B

4. What is the standard VAT rate in Bangladesh?

- a) 5%
- b) 7.5%
- c) 10%
- d) 15%

Answer: D

5. What is the penalty for failing to file a tax return on time?

- a) BDT 1,000
- b) BDT 2,000
- c) BDT 5,000
- d) BDT 10,000

Answer: C

6. How many years can a business loss be carried forward?

- a) 3 years
- b) 4 years
- c) 5 years
- d) 6 years

Answer: D

7. What is the turnover tax rate for businesses below BDT 3 crore?

- a) 2%
- b) 3%
- c) 4%
- d) 5%

Answer: C

8. Which expense is NOT allowable under business income?

- a) Rent
- b) Depreciation
- c) Personal Expenses
- d) Salaries

Answer: C

9. What is the corporate tax rate for a non-listed company?

- a) 20%
- b) 22.5%

c) 27.5%

d) 35%

Answer: C

10. What is the investment rebate rate under section 44?

a) 10%

b) 12%

c) 15%

d) 20%

Answer: C